



**THIRD AMENDMENT TO CONDOMINIUM DECLARATION
AND PLAN OF VACATION OWNERSHIP
FOR
GRAND COLORADO ON PEAK 8**

This Third Amendment (the “Third Amendment”) to the Condominium Declaration and Plan of Vacation Ownership for Grand Colorado on Peak 8 (the “Declaration”) is made and executed this 15th day of March, 2019, by Peak 8 Properties, LLC, a Colorado limited liability company (herein “Declarant”) and the Grand Colorado on Peak 8 Owners Association, Inc. (the “Association”).

RECITALS

- A. The Declaration, dated August 31, 2015, was recorded August 31, 2015, at Reception No. 1090316 in the Summit County, Colorado public records (the “Records”). Capitalized terms used herein throughout have the meanings given to them in the Declaration.
- B. The Condominium Map of Grand Colorado on Peak 8 (the “Map”) was recorded August 31, 2015, at Reception No. 1090316 in the Records. The Map includes a parcel of real estate labeled “Future Expansion Property” which is subject to the Expansion and Development Rights set forth in the Declaration, Article 16.
- C. A First Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Colorado on Peak 8 was recorded on August 10, 2016 under Reception No. 1118284 in the Summit County, Colorado Clerk and Recorder’s Office.
- D. A Second Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Colorado on Peak 8 was recorded on June 22, 2017 under Reception No. 1144286 in the Summit County, Colorado Clerk and Recorder’s Office.
- E. Pursuant to the rights reserved to Declarant in Articles 15 and 16 of the Declaration, Declarant has created Additional Improvements and desires to submit such Additional Improvements to the Declaration.
- F. Pursuant to the rights reserved to Declarant in Articles 15 and 22 of the Declaration, Declarant desires to submit additional Residential Units in the Project to the Plan of Vacation Ownership under the Declaration, and in conjunction therewith, to amend Exhibit B to the Declaration to reallocate the Allocated Interests shown thereon and to amend Exhibit E to the Declaration to reflect the additional Residential Units submitted to the Plan of Vacation Ownership.

G. Declarant has previously shown the location of the additional Residential Units on the recorded Map, as amended by that certain Third Supplement to the Condominium Map of Grand Colorado on Peak 8, recorded on or about the date hereof in the Records (the "Third Supplement").

H. Pursuant to Article 15 of the Declaration, certain Special Declarant Rights and Additional Reserved Rights have been reserved to the Declarant including the right to amend the Declaration under Section 15.1(h).

NOW THEREFORE, Declarant hereby declares and publishes as follows:

1. Exercise of Development Rights. Declarant hereby submits the following Residential Units to the Plan of Vacation Ownership: 3010A, 3010B, 3010C, 3010D, 3011A, 3011B, 3013A, 3015A, 3017A, 3020A, 3020B, 3020C, 3020D, 3021A, 3021B, 3022A, 3022B, 3023A, 3024A, 3024B, 3025A, 3027A, 3029E, 3029F, 3029G, 3029H, 3031E, 3031F, 3031G, 3031H, 3140A, 3140B, 3140C, 3140D, 3141A, 3142A, 3142B, 3143A, 3144A, 3144B, 3145A, 3147A, 3149E, 3149F, 3149G, 3149H, 3240A, 3240B, 3240C, 3240D, 3241A, 3241B, 3242A, 3242B, 3243A, 3244A, 3244B, 3245A, 3246E, 3246G, 3246H, 3246I, 3247A, 3249E, 3249F, 3249G, 3249H, 3251E, 3251F, 3251G and 3251H.
(b) Declarant hereby submits the following Commercial Units to the Project under the Declaration: C-8, C-9, C-10, C-11, C-12, C-13, C-14
2. Allocated Interests. The Allocated Interests appurtenant to each Residential Unit and each Commercial unit in the Condominium Project set forth on Exhibit B to the Declaration are hereby reallocated, based upon the formula in Section 4.2 of the Declaration. Exhibit B to the Declaration is hereby amended and replaced in its entirety as set forth on **Exhibit 1** to this Third Amendment.
3. Exhibit E to Declaration. Exhibit E to the Declaration is hereby amended as set forth on **Exhibit 2** to this Third Amendment.
4. General. In the event of any conflict or inconsistency between the provisions of the Declaration and this Third Amendment, the provisions of this Third Amendment shall control. All capitalized terms used in this Third Amendment, but not defined herein, are defined in the Declaration. A reference to the Declaration or the Map in any document or instrument shall be deemed to include this Third Amendment without any further or specific reference thereto.

[Remainder of page intentionally blank; signature pages follow.]

Executed as of the date first written above.

DECLARANT

PEAK 8 PROPERTIES,LLC,
a Colorado limited liability company

By: MAJ
Michael A. Dudick, Manager

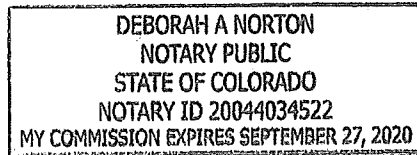
STATE OF COLORADO)
)ss.
COUNTY OF SUMMIT)

Subscribed to and sworn to before me this 5th day of March, 2019, by Michael A. Dudick as Manager of Peak 8 Properties,LLC, a Colorado limited liability company.

Witness my hand and official seal.

My commission expires: 9-27-20

Debra
NOTARY PUBLIC



VAIL SUMMIT RESORTS INC.'S CONSENT

Pursuant to Section 21.8 of the Condominium Declaration and Plan of Vacation Ownership for Grand Lodge on Peak 8 dated August 31, 2015, and recorded August 31, 2015 at Reception No. 1090316 in the Summit County, Colorado public records, Vail Summit Resorts, Inc. hereby consents to and approves this Third Amendment to Condominium Declaration and Plan of Vacation Ownership for Grand Colorado on Peak 8 and the Third Supplement to the Map.

VAIL SUMMIT RESORTS, INC.

By: *John Buhler*
Name: John Buhler
Title: VP & COO

STATE OF COLORADO)

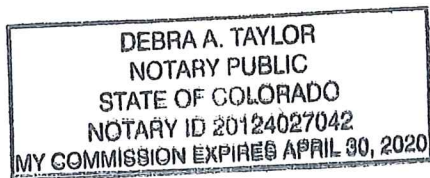
)ss.

COUNTY OF SUMMIT)

The foregoing instrument was acknowledged before me this 4th day of March, 2019, by John Buhler, VP & COO of Vail Summit Resorts, Inc.

Witness my hand and official seal.

My commission expires: April 30, 2020



Debra A Taylor
NOTARY PUBLIC

MORTGAGEE'S CONSENT

The undersigned hereby consents to the execution and recording of the foregoing Third Amendment to Declaration and Plan of Vacation Ownership for Grand Colorado on Peak 8 and the Third Supplement to the Map.

Dated this 5 day of March, 2019.

FIRSTBANK, a Colorado banking corporation

By: [Signature]

Name: Nicholas Job

Title: Vice President

STATE OF COLORADO)

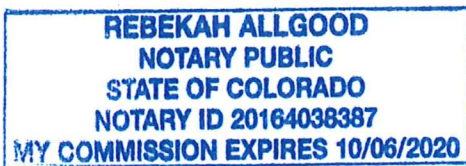
)ss.

COUNTY OF SUMMIT)

The foregoing instrument was acknowledged before me this 5 day of March, 2019, by Nick Job, Vice President of FirstBank, a Colorado banking corporation.

Witness my hand and official seal.

My commission expires: 10-6-20



[Signature]
NOTARY PUBLIC

CAPITAL ONE'S CONSENT

The undersigned hereby consents to the execution and recording of the foregoing Third Amendment to Declaration and Plan of Vacation Ownership for Grand Colorado on Peak 8 and the Third Supplement to the Map.

Dated this 4th day of March, 2019.

CAPITAL ONE, NATIONAL ASSOCIATION,
a national banking association

By: *Louise Che*

Name: *Louise Che*

Title: *VP-Portfolio Management*

STATE OF MARYLAND)
) ss.
COUNTY OF MONTGOMERY)

The foregoing instrument was acknowledged before me this 4 day of March, 2019, by *Louise Che*, as *VP-Portfolio Management* of Capital One, National Association, a national banking association.

WITNESS MY HAND AND OFFICIAL SEAL.

My Commission expires: *9/12/22*

[SEAL]

Ashleigh Strand
Notary Public

Ashleigh V Strand
NOTARY PUBLIC
Montgomery County, Maryland
My Commission Expires 9/12/2022

EXHIBIT 1
Exhibit B to Declaration
ALLOCATED INTERESTS

| | | | | | | | | Vacation Estates Undivided Interest in Vacation Unit |
|----|-----|----------|----------------------|------------------|---|--|---|--|
| | Use | Unit No. | Allocation Factor | Avg Sq Ft. | Percentage Interest in Common Elements | Percentage Share of Common Expense Liability | Votes in the affairs of the Association | |
| 1 | R | 1010A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 2 | R | 1010B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 3 | R | 1010C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 4 | R | 1010D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 5 | R | 1012A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 6 | R | 1012B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 7 | R | 1020A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 8 | R | 1020B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 9 | R | 1020C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 10 | R | 1020D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 11 | R | 1022A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 12 | R | 1022B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 13 | R | 1220E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 14 | R | 1220G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 15 | R | 1220H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 16 | R | 1220I | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 17 | R | 1221A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 18 | R | 1221B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 19 | R | 1221C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 20 | R | 1221D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 21 | R | 1222E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 22 | R | 1222F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 23 | R | 1222G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 24 | R | 1222H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 25 | R | 1320E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 26 | R | 1320G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 27 | R | 1320H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 28 | R | 1320I | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 29 | R | 1321A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 30 | R | 1321B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 31 | R | 1321C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 32 | R | 1321D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 33 | R | 1322E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 34 | R | 1322F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 35 | R | 1322G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 36 | R | 1322H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 37 | R | 1420A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 38 | R | 1420B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 39 | R | 1421A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 40 | R | 1421B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 41 | R | 1421C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |

| | Use | Unit No. | Allocation Factor | Avg Sq Ft. | Percentage Interest in Common Elements | Percentage Share of Common Expense Liability | Votes in the affairs of the Association | Vacation Estates Undivided Interest in Vacation Unit |
|----|-----|--------------------------------|----------------------|------------------|---|--|---|---|
| 42 | R | 1421D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 43 | R | 1422E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 44 | R | 1422F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 45 | R | 1422G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 46 | R | 1422H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 47 | R | 1521A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 48 | R | 1521B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 49 | R | 1521C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 50 | R | 1521D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 51 | R | 1522E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 52 | R | 1522F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 53 | R | 1522G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 54 | R | 1522H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 55 | C | C-1 Restaurant | 3.8369 | 2,494 | 1.3692% | 1.3692% | 4 | |
| 56 | C | C-2 VSR Lockers & First Aid | 8.0230 | 5,576 | 3.0611% | 3.0611% | 8 | |
| 57 | C | C-3 OPC Desk | 0.1108 | 72 | 0.0395% | 0.0395% | 0 | |
| 58 | R | 1223A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 59 | R | 1223B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 60 | R | 1223C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 61 | R | 1223D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 62 | R | 1224E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 63 | R | 1224F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 64 | R | 1224G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 65 | R | 1224H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 66 | R | 1226A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 67 | R | 1226B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 68 | R | 1323A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 69 | R | 1323B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 70 | R | 1323C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 71 | R | 1323D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 72 | R | 1324E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 73 | R | 1324F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 74 | R | 1324G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 75 | R | 1324H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 76 | R | 1326A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 77 | R | 1326B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 78 | R | 1423A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 79 | R | 1423B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 80 | R | 1423C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 81 | R | 1423D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 82 | R | 1424E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 83 | R | 1424F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 84 | R | 1424G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |

| | | | | | Percentage | Percentage | Votes | Vacation |
|-----|----------|---|--------|-------------|------------|-------------|-------------|----------|
| | | Allocation | Avg | Percentage | Share of | in the | Undivided | Estates |
| Use | Unit No. | Factor | Sq | Interest in | Common | affairs | Interest in | |
| | | | Ft. | Common | Expense | of the | Vacation | |
| | | | | Elements | Liability | Association | Unit | |
| 85 | R | 1424H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 86 | R | 1426A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 87 | R | 1426B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 88 | R | 1523A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 89 | R | 1523B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 90 | R | 1524E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 91 | R | 1524F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 92 | R | 1524G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 93 | R | 1524H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 94 | C | C-4: Spa | 2.8892 | 1878 | 1.0310% | 1.0310% | 3 | |
| 95 | C | C-5: Lobby Bar | 0.4231 | 275 | 0.1510% | 0.1510% | 0 | |
| 96 | C | C-6: Market | 0.5385 | 350 | 0.1921% | 0.1921% | 1 | |
| 97 | A | A-1: Front Desk & Admin Offices | 2.3015 | 1496 | 0.8213% | 0.8213% | 2 | |
| 98 | A | A-2: Concierge Desk | 0.2308 | 150 | 0.0823% | 0.0823% | 0 | |
| 99 | A | A-3: Sales Office/ Multipurpose Room | 1.5923 | 1035 | 0.5682% | 0.5682% | 2 | |
| 100 | R | 2132E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 101 | R | 2132F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 102 | R | 2132G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 103 | R | 2132H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 104 | R | 2134A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 105 | R | 2134B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 106 | R | 2135A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 107 | R | 2135B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 108 | R | 2136E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 109 | R | 2136G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 110 | R | 2136H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 111 | R | 2136I | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 112 | R | 2231A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 113 | R | 2231B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 114 | R | 2232E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 115 | R | 2232F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 116 | R | 2232G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 117 | R | 2232H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 118 | R | 2233A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 119 | R | 2233B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 120 | R | 2233C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 121 | R | 2233D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 122 | R | 2234A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 123 | R | 2234B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 124 | R | 2235A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 125 | R | 2235B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 126 | R | 2236E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 127 | R | 2236G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |

| | Use | Unit No. | Allocation Factor | Avg Sq Ft. | Percentage Interest in Common Elements | Percentage Share of Common Expense Liability | Votes in the affairs of the Association | Vacation Estates Undivided Interest in Vacation Unit |
|-----|-----|-------------------------|-------------------|------------|--|--|---|--|
| 128 | R | 2236H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 129 | R | 2236I | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 130 | R | 2331A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 131 | R | 2331B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 132 | R | 2332E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 133 | R | 2332F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 134 | R | 2332G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 135 | R | 2332H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 136 | R | 2333A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 137 | R | 2333B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 138 | R | 2333C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 139 | R | 2333D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 140 | R | 2334A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 141 | R | 2334B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 142 | R | 2335A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 143 | R | 2335B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 144 | R | 2336E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 145 | R | 2336G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 146 | R | 2336H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 147 | R | 2336I | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 148 | R | 2431A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 149 | R | 2431B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 150 | R | 2432A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 151 | R | 2432B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 152 | R | 2433A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 153 | R | 2433B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 154 | R | 2433C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 155 | R | 2433D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 156 | R | 2434A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 157 | R | 2434B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 158 | R | 2435A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 159 | R | 2435B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 160 | C | C-7: Ambulance Bay | 0.8462 | 550 | 0.3019% | 0.3019% | 1 | |
| 161 | C | C-8: Coffee Shop | 2.0062 | 1,304 | 0.7159% | 0.7159% | 2 | |
| 162 | C | C-9: OPC Desk | 0.1292 | 84 | 0.0461% | 0.0461% | 0 | |
| 163 | C | C-10: Rental Shop | 0.1754 | 114 | 0.0626% | 0.0626% | 0 | |
| 164 | C | C-11: BSR Ticketing | 5.6677 | 3,684 | 2.0225% | 2.0225% | 6 | |
| 165 | C | C-12: BSR Rental/Retail | 6.4138 | 4,169 | 2.2887% | 2.2887% | 6 | |
| 166 | C | C-13: BSR Storage | 2.4615 | 1,600 | 0.8784% | 0.8784% | 2 | |
| 167 | C | C-14:BSR Multipurpose | 19.0862 | 12,406 | 6.8107% | 6.8107% | 19 | |
| 168 | R | 3010A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 169 | R | 3010B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 170 | R | 3010C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |

| | Use | Unit No. | Allocation Factor | Avg Sq Ft. | Percentage Interest in Common Elements | Percentage Share of Common Expense Liability | Votes in the affairs of the Association | Vacation Estates, Undivided Interest in Vacation Unit |
|-----|-----|----------|-------------------|------------|--|--|---|---|
| 171 | R | 3010D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 172 | R | 3011A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 173 | R | 3011B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 174 | R | 3013A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 175 | R | 3015A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 176 | R | 3017A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 177 | R | 3020A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 178 | R | 3020B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 179 | R | 3020C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 180 | R | 3020D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 181 | R | 3021A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 182 | R | 3021B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 183 | R | 3022A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 184 | R | 3022B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 185 | R | 3023A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 186 | R | 3024A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 187 | R | 3024B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 188 | R | 3025A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 189 | R | 3027A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 190 | R | 3029E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 191 | R | 3029F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 192 | R | 3029G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 193 | R | 3029H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 194 | R | 3031E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 195 | R | 3031F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 196 | R | 3031G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 197 | R | 3031H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 198 | R | 3140A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 199 | R | 3140B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 200 | R | 3140C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 201 | R | 3140D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 202 | R | 3141A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 203 | R | 3142A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 204 | R | 3142B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 205 | R | 3143A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 206 | R | 3144A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 207 | R | 3144B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 208 | R | 3145A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 209 | R | 3147A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 210 | R | 3149E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 211 | R | 3149F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 212 | R | 3149G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 213 | R | 3149H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 214 | R | 3240A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 215 | R | 3240B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 216 | R | 3240C | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |

| | Use | Unit No. | Allocation Factor | Avg Sq Ft. | Percentage Interest in Common Elements | Percentage Share of Common Expense Liability | Votes in the affairs of the Association | Vacation Estates Undivided Interest in Vacation Unit |
|--------|-----|----------|----------------------|------------------|---|--|---|---|
| 217 | R | 3240D | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 218 | R | 3241A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 219 | R | 3241B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 220 | R | 3242A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 221 | R | 3242B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 222 | R | 3243A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 223 | R | 3244A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 224 | R | 3244B | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 225 | R | 3245A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 226 | R | 3246E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 227 | R | 3246G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 228 | R | 3246H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 229 | R | 3246I | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 230 | R | 3247A | 1.1500 | 955 | 0.4104% | 0.4104% | 1 | 1/52 |
| 231 | R | 3249E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 232 | R | 3249F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 233 | R | 3249G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 234 | R | 3249H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 235 | R | 3251E | 1.4500 | 1,240 | 0.5174% | 0.5174% | 1 | 1/52 |
| 236 | R | 3251F | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 237 | R | 3251G | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| 238 | R | 3251H | 0.8500 | 435 | 0.3033% | 0.3033% | 1 | 1/52 |
| TOTAL: | | | 280.2377 | 189,042 | 100.00% | 100.00% | 277 | |

EXHIBIT 2
Exhibit E to Declaration
UNITS SUBMITTED TO THE PLAN OF VACATION OWNERSHIP

| Phase 1: | Phase 2: | Phase 3: | Phase 4: |
|-------------|----------|-------------|-------------|
| 1010A 1521C | 1223A | 2132E 2431A | 3010A 3240C |
| 1010B 1521D | 1223B | 2132F 2431B | 3010B 3240D |
| 1010C 1522E | 1223C | 2132G 2432A | 3010C 3241A |
| 1010D 1522F | 1223D | 2132H 2432B | 3010D 3241B |
| 1012A 1522G | 1224E | 2134A 2433A | 3011A 3242A |
| 1012B 1522H | 1224F | 2134B 2433B | 3011B 3242B |
| 1020A | 1224G | 2135A 2333C | 3013A 3243A |
| 1020B | 1224H | 2135B 2433D | 3015A 3244A |
| 1020C | 1226A | 2136E 2434A | 3017A 3244B |
| 1020D | 1226B | 2136G 2434B | 3020A 3245A |
| 1022A | 1323A | 2136H 2435A | 3020B 3246E |
| 1022B | 1323B | 2136I 2435B | 3020C 3246G |
| 1220E | 1323C | 2231A | 3020D 3246H |
| 1220G | 1323D | 2231B | 3021A 3246I |
| 1220H | 1324E | 2232E | 3021B 3247A |
| 1220I | 1324F | 2232F | 3022A 3249E |
| 1221A | 1324G | 2232G | 3022B 3249F |
| 1221B | 1324H | 2232H | 3023A 3249G |
| 1221C | 1326A | 2233A | 3024A 3249H |
| 1221D | 1326B | 2233B | 3024B 3251E |
| 1222E | 1423A | 2233C | 3025A 3251F |
| 1222F | 1423B | 2233D | 3027A 3251G |
| 1222G | 1423C | 2234A | 3029E 3251H |
| 1222H | 1423D | 2234B | 3029F |
| 1320E | 1424E | 2235A | 3029G |
| 1320G | 1424F | 2235B | 3029H |
| 1320H | 1424G | 2236E | 3031E |
| 1320I | 1424H | 2236G | 3031F |
| 1321A | 1426A | 2236H | 3031G |
| 1321B | 1426B | 2236I | 3031H |
| 1321C | 1523A | 2331A | 3140A |
| 1321D | 1523B | 2331B | 3140B |
| 1322E | 1524E | 2332E | 3140C |
| 1322F | 1524F | 2332F | 3140D |
| 1322G | 1524G | 2332G | 3141A |
| 1322H | 1524H | 2332H | 3142A |
| 1420A | | 2333A | 3142B |
| 1420B | | 2333B | 3143A |
| 1421A | | 2333C | 3144A |
| 1421B | | 2333D | 3144B |
| 1421C | | 2334A | 3145A |
| 1421D | | 2334B | 3147A |
| 1422E | | 2335A | 3149E |
| 1422F | | 2335B | 3149F |
| 1422G | | 2336E | 3149G |
| 1422H | | 2336G | 3149H |
| 1521A | | 2336H | 3240A |
| 1521B | | 2336I | 3240B |