



HOMEOWNERS' ASSOCIATION DUES

FISCAL YEAR JANUARY 1, 2021 - DECEMBER 31, 2021

	TOTAL BUDGET	SUITE	1-BEDROOM MASTER	2-BEDROOM LOCK-OFF	3-BEDROOM LOCK-OFF	4-BEDROOM LOCK-OFF
REVENUE						
Owner Assessment Income	\$10,422,694	\$727.62	\$984.43	\$1,743.20	\$2,484.05	\$3,486.39
Late Fee Income	168,311	11.95	16.16	28.11	40.06	56.22
Deed in Lieu Income	11,795	0.84	1.13	1.97	2.81	3.94
Misc. Income	61,239	4.35	5.88	10.23	14.57	20.45
Ski Locker Income	5,496	0.39	0.53	0.92	1.31	1.84
Interest Income	3,564	0.25	0.34	0.60	0.85	1.19
Vacation Experience Fee Income	207,272	14.71	19.90	34.62	49.33	69.23
Resort Fee Income	406,743	28.87	39.06	67.93	96.80	135.86
Cash Discount	(247,018)	(21.83)	(29.53)	(52.30)	(74.52)	(104.59)
TOTAL REVENUE	11,040,096	767.14	1,037.90	1,835.26	2,615.25	3,670.53
EXPENSES						
Management & Labor Costs						
Management Fee	511,865	35.33	47.80	83.13	118.47	166.27
Owner Relations	883,274	62.69	84.82	147.51	210.20	295.02
Employee Housing Reimbursement	41,682	2.96	4.00	6.96	9.92	13.92
Guest Services	899,801	63.87	86.41	150.27	214.14	300.54
Activities	76,791	5.45	7.37	12.82	18.27	25.65
Resort Operations	364,538	24.17	32.71	56.88	81.05	113.76
Total Management & Labor Costs	2,777,950	194.47	263.11	457.59	652.06	915.17
Engineering & Landscaping						
Engineering	1,144,320	79.55	107.63	187.19	266.74	374.37
Landscaping	20,000	1.33	1.79	3.12	4.45	6.24
Total Engineering & Landscaping Costs	1,164,320	80.88	109.43	190.31	271.19	380.62
Housekeeping						
Common Area Cleans	1,471,814	101.59	137.45	239.04	340.64	478.09
Housekeeping Cleaning	2,007,572	142.49	192.78	366.35	522.05	732.71
Total Housekeeping Costs	3,479,386	244.09	330.23	605.40	862.69	1,210.80
Total Fees for Controllable Expenses	7,421,656	519.44	702.77	1,253.29	1,785.94	2,506.58
Utilities & Technology						
Water and Sanitation	179,356	11.89	16.09	27.99	39.88	55.97
Satellite / Cable TV	32,360	2.30	3.11	5.40	7.70	10.81
Elevator Maintenance	72,034	4.78	6.46	11.24	16.02	22.48
Trash Removal	25,046	1.66	2.25	3.91	5.57	7.82
Recycling/Compost	16,468	1.09	1.48	2.57	3.66	5.14
Hot Tub / Pool Supplies	48,906	3.42	4.63	8.05	11.47	16.09
Snow Removal	6,000	0.40	0.54	0.94	1.33	1.87
Fire Alarm Service	58,276	3.86	5.23	9.09	12.96	18.19
Wi-Fi Services	29,496	2.09	2.83	4.93	7.02	9.85
Unit Phones	25,361	1.68	2.28	3.96	5.64	7.91
Unit Electric	342,647	23.53	31.83	55.36	78.89	110.72
Unit Gas	160,871	11.05	14.94	25.99	37.04	51.98
Total Utilities & Technology	996,821	67.75	91.67	159.42	227.17	318.84
Taxes & Insurance						
Property Tax	736,909	52.30	70.76	123.07	175.37	246.14
TOB Short Term Rent Tax	15,095	1.07	1.45	2.52	3.59	5.04
Insurance	214,589	14.23	19.25	33.48	47.71	66.97
Total Taxes & Insurance	966,593	67.61	91.47	159.07	226.68	318.15
Reserves						
Unit Resv Fund Assessment	884,325	62.77	84.92	147.69	210.46	295.38
Common Resv Fund Assessment	764,478	52.77	71.39	124.16	176.93	248.32
Total Reserves	1,648,803	115.54	156.31	271.85	387.39	543.70
Other Expenses						
Common Area Amenities	116,264	8.13	11.00	19.13	27.26	38.26
Dues & Subscriptions	11,400	0.81	1.09	1.90	2.71	3.81
Dues Payment Servicing	56,041	3.98	5.38	9.36	13.34	18.72
HOA Meetings & Receptions	9,292	0.66	0.89	1.55	2.21	3.10
Professional Fees	41,178	2.92	3.95	6.88	9.80	13.75
Credit Card Fees	65,663	4.66	6.31	10.97	15.63	21.93
Keys/Postage/Printing	31,832	2.26	3.06	5.32	7.58	10.63
Bad Debt Expense	85,076	6.04	8.17	14.21	20.25	28.42
Collection Expense	45,989	3.26	4.42	7.68	10.94	15.36
BMMA Dues	75,188	5.34	7.22	12.56	17.89	25.11
COVID-19 Safety	84,000	5.57	7.54	13.11	18.68	26.21
COVID-19 Equipment	9,300	0.62	0.83	1.45	2.07	2.90
Fund Deficit Reduction	(625,000)	(43.14)	(58.37)	(101.51)	(144.65)	(203.02)
Other Expenses	6,222	1.10	1.49	2.60	3.70	5.20
TOTAL EXPENSES	11,040,096	771.44	1,043.71	1,846.23	2,630.88	3,692.46
OWNER DUES/YEAR W/O CASH DISCOUNT	\$10,422,694	\$727.62	\$984.43	\$1,743.20	\$2,484.05	\$3,486.39
OWNER DUES/YEAR W/ CASH DISCOUNT		\$705.79	\$954.89	\$1,690.90	\$2,409.53	\$3,381.80
Biennial Owner Dues/Year W/O Cash Discount		\$363.81	\$492.21	\$871.60	\$1,242.03	\$1,743.20
Biennial Owner Dues/Year W/ Cash Discount		\$352.89	\$477.45	\$845.45	\$1,204.77	\$1,690.90