

**Gold Point I and II Homeowners Association
Annual Meeting Minutes
May 1st, 2021**

ATTENDANCE

Board Members Present: Gold Point I – Harvey LeCato, Blake Davis, Dave Sachleben, Art Hauser, Tommy Tillman
Gold Point II – Steve Bergkamp, Ned Carroll, Patti Layman, Carole Starkman

Management Present: Lindsay Reinwand, Peggy Helfrich, Mary Kay Perrotti, Joe Clark-Fulcher, Kimberly Tramontana, Stephanie Harding, Nick Doran

1. CALL TO ORDER

Harvey LeCato, Gold Point I Board President, called the meeting to order 12:07pm

2. CHANGES TO THE AGENDA – Harvey LeCato

- a. After to the Exchange Company Presentation there will be a discussion of the renewal of the Management Agreement with BGV

3. INTRODUCTIONS

- a. Board of Directors
- b. Affiliates
- c. Management Company

4. ELECTION RESULTS

- a. Kirtland Speaks was elected to GPI Board
- b. Todd Studer was elected to GP II Board

5. APPROVAL OF GOLD POINT 2020 ANNUAL MEETING MINUTES

Motion to approve the Annual Meeting Minutes was made by Nicholas Tsourmas and seconded by David Gordon. All in favor. Motion passed.

6. AUDITED FINANCIAL STATEMENT REVIEW FOR FISCAL YEAR ENDING DECEMBER 31, 2020

Both GPHOI and II have a clean opinion. The Board approved 2020 Audited Financials will be posted on Grand Central as soon as possible.

Questions were asked and answered during the meeting, the recording is available at the end of these minutes as well as on Grand Central.

7. GENERAL MANAGER

- #2 of 87 properties on Trip Advisor's Specialty Lodging category
 - Started building 3 bathroom project on 4/10
 - Installed new interior unit doors in building 4
 - Installed new window treatments/roller shades in Buildings 2, 3 and 4

- Upgraded WiFi in units, put new access point in each unit
- Repaired truck frame and exterior of truck
- Retained majority of staff through pandemic

Action item: Send out list of association owned units & check into posting available units on owner page.

8. EXCHANGE COMPANY PRESENTATION

Chris McGill from Interval International did a presentation on Gold Point usage statistics.

9. RENEWAL OF MANAGEMENT AGREEMENT

Statement from Harvey LeCato:

The current Management Agreement with BGV is set to expire on August 1st, 2021. The Boards were made aware of this and given a proposed new Management Agreement in October. The Boards and BGV were not able to reach a middle ground and/or renegotiate the proposed new Management Agreement. GPI & GPII will now be looking for a new property management company. Keeping the Owner's in mind, the Boards felt that the terms were not totally acceptable to them.

BGV has committed to fulfill all of its obligations in the remaining time of the current Management Agreement and has told the Boards that if they need BGV to remain Gold Point's property manager a little longer (beyond August 1, 2021) that BGV will do so. BGV wants to ensure Gold Point's bright future and will do anything it can to ensure a smooth transition. BGV will remain the resale agent for Gold Point.

10. QUESTIONS AND COMMENTS FROM THE FLOOR

If you would like to listen to all questions and comments from the floor, please reference the audio recording with PowerPoint on the Grand Central website under Gold Point HOA.

Meeting was adjourned at 1:52pm.