GRAND TIMBER LODGE OWNERS’ ASSOCIATION

2022 ANNUAL MEETING

October 15th, 2022

The full meeting was recorded and can be viewed on Grand Central by following this link:

<https://attendee.gotowebinar.com/recording/8109756300377856006>

**ATTENDANCE**

Board Present: Marc Block, Mark Orton, Lew Phinney, Nick Doran

Advisory Committee Present: Renae Phillips, Chris Maciejewski, David George, James Hagerman, Matt Charley, Malinda Pederson, Kim Walls

Past Board Presidents: Tom Wood, Gerrit Mahsman

Absent: Jay Keany, Amanda Doebler, Stephanie Lipary, Tom Endres

Management Present: Kimberly Tramontana, Joanni Linton, Nick Borovich, Eli Yoder, Peggy Helfrich, Mary Kay Perrotti, Dave Reinwand, Joe Clark-Fulcher, Kari Scarcelli

Guests: Chris McGill, Paul Backes

**Call to Order – Establish Quorum of 10% – Marc Block, GTLOA** **Board President 1:02PM**

The President of the Grand Timber Lodge Owners Association, Marc Block, called the meeting to order at 1:02PM. Marc established that quorum was met.

**Call for Changes to the Agenda – Marc Block, GTLOA Board President**-None

**Introductions** – Nick Borovich, GTL General Manager

Board of Directors and Advisory Committee

Affiliate Representatives

Management Company

**Call for the Approval of 2021 Annual Meeting Minutes – Marc Block, GTLOA Board President** – ***owner vote required***

**MOTION:** To approve the 2021 Annual Meeting Minutes

MADE BY: Ellen Broadway Savage

SECONDED BY: Todd Ellis

DISCUSSION: None

IN FAVOR: 83%

OPPOSED: 3%

ABSTAIN: 14%

**Audited Financial Statement Review for the Fiscal Year Ending December 31, 2021 – McMahan & Associates** Paul Backes

* Highlights included:
  + Deficit in operating fund due to insurance and utility increases.
  + Common reserve fund-essentially broke even
  + Unit Reserve fund added 216K to it
  + GTL has very low rates of bad debt

**General Manager Report – Nick Borovich GTL General Manager**

* Highlights Included:
  + This weekend kicks off snowmaking at Breck Ski resort
  + Increased to #5 on trip advisor
  + PreferPay-ACH/direct deposit option when units are put up for rent
  + Property Updates

**Interval International Update – Chris McGill, Interval International**

* Highlights Included:
  + Exclusive affiliations
  + Travel destinations
  + Reservation confirmation timing
  + Confirmation tiers
  + GTL survey scores

**Questions & Comments from the Floor – Marc Block, GTLOA Board President**

* Questions and comments were answered in the meeting, please refer to the video recording for specific questions and answers.

**Board of Directors and Advisory Committee Election Results – Peggy Helfrich, HOA Operations Manager**

Elected Board Members Include:

* Marc Block
* Nick Doran
* Jay Keany

Elected Advisory Committee Members Include:

* Matt Charley
* James Hagerman
* Renae Phillips
* David George
* Richard Mozykowski

**Motion to Adjourn**

Made By: William Keydel

Seconded By: Barbera Burley

In Favor: All

Opposed: None

Abstain: None