



## GRAND TIMBER LODGE

### OWNERS' ASSOCIATION DUES

FISCAL YEAR JANUARY 1, 2023–DECEMBER 31, 2023

	TOTAL BUDGET	ANNUAL 4-BEDROOM	ANNUAL 3-BEDROOM	ANNUAL 2-BEDROOM	BIENNIAL 3-BEDROOM	BIENNIAL 2-BEDROOM
<b>REVENUE</b>						
Owner Assessment Income	\$14,464,810	\$3,206.90	\$2,405.18	\$1,603.45	\$1,202.59	\$801.73
Cash Discount	(342,816)	(76.05)	(57.04)	(38.02)	(28.52)	(19.01)
Late Fee Income	176,155	38.88	29.16	19.44	14.58	9.72
Vacation Experience Fee Income	321,617	70.99	53.24	35.49	26.62	17.75
Rental Resort Fee Income	523,215	115.49	86.62	57.74	43.31	28.87
Misc. Income	49,112	10.84	8.13	5.42	4.07	2.71
Ski Locker Income	996	0.22	0.16	0.11	0.08	0.05
Deed In Lieu Income	8,000	1.77	1.32	0.88	0.66	0.44
Interest Income	2,310	0.51	0.38	0.25	0.19	0.13
<b>TOTAL REVENUE</b>	<b>15,203,400</b>	<b>3,369.55</b>	<b>2,527.16</b>	<b>1,684.77</b>	<b>1,263.58</b>	<b>842.39</b>
<b>EXPENSES</b>						
<b>Management &amp; Labor Costs</b>						
Shuttle Service	268,088	59.17	44.38	29.59	22.19	14.79
Management Fee	951,747	210.08	157.56	105.04	78.78	52.52
Owner Relations	1,599,665	356.67	267.50	178.33	133.75	89.17
Guest Services	1,001,018	223.19	167.39	111.60	83.70	55.80
GTL Resort Ops	449,740	100.28	75.21	50.14	37.60	25.07
BGV Ops	240,509	53.63	40.22	26.81	20.11	13.41
Activities	68,523	15.28	11.46	7.64	5.73	3.82
Employee Housing Reimbursement	28,688	6.33	4.75	3.17	2.37	1.58
<b>TOTAL MANAGEMENT &amp; LABOR COSTS</b>	<b>4,607,978</b>	<b>1,024.62</b>	<b>768.47</b>	<b>512.31</b>	<b>384.23</b>	<b>256.16</b>
<b>ENGINEERING &amp; LANDSCAPING</b>						
Landscaping	73,917	16.32	12.24	8.16	6.12	4.08
Engineering	1,217,548	268.74	201.56	134.37	100.78	67.19
<b>TOTAL ENGINEERING &amp; LANDSCAPING COSTS</b>	<b>1,291,465</b>	<b>285.06</b>	<b>213.80</b>	<b>142.53</b>	<b>106.90</b>	<b>71.27</b>
<b>HOUSEKEEPING</b>						
Common Area Amenities	17,400	3.84	2.88	1.92	1.44	0.96
Housekeeping Cleaning	3,571,655	788.36	591.27	394.18	295.63	197.09
<b>TOTAL HOUSEKEEPING COSTS</b>	<b>3,589,055</b>	<b>792.20</b>	<b>594.15</b>	<b>396.10</b>	<b>297.07</b>	<b>198.05</b>
<b>TOTAL FEES FOR CONTROLLABLE EXPENSES</b>	<b>9,488,498</b>	<b>2,101.88</b>	<b>1,576.41</b>	<b>1,050.94</b>	<b>788.21</b>	<b>525.47</b>
<b>UTILITIES &amp; TECHNOLOGY</b>						
Water and Sanitation	196,229	43.31	32.48	21.66	16.24	10.83
Satellite / Cable TV	67,200	14.98	11.24	7.49	5.62	3.75
Elevator Maintenance	53,721	11.86	8.89	5.93	4.45	2.96
Trash Removal	31,423	6.94	5.20	3.47	2.60	1.73
Recycling/Compost	30,450	6.72	5.04	3.36	2.52	1.68
Hot Tub / Pool Supplies	75,418	16.65	12.48	8.32	6.24	4.16
Snow Removal	10,140	2.24	1.68	1.12	0.84	0.56
Fire Alarm Service	51,620	11.39	8.55	5.70	4.27	2.85
Technology / Internet	44,520	9.93	7.44	4.96	3.72	2.48
Unit Phones	3,600	0.79	0.60	0.40	0.30	0.20
Unit Electric	268,418	59.25	44.44	29.62	22.22	14.81
Unit Gas	326,504	72.07	54.05	36.03	27.03	18.02
<b>TOTAL UTILITIES &amp; TECHNOLOGY</b>	<b>1,159,241</b>	<b>256.12</b>	<b>192.09</b>	<b>128.06</b>	<b>96.05</b>	<b>64.03</b>
<b>TAXES &amp; INSURANCE</b>						
Insurance	614,999	135.75	101.81	67.87	50.90	33.94
Property Tax	573,220	127.81	95.86	63.90	47.93	31.95
TOB BOLT & AURF Fees	158,550	35.35	26.51	17.68	13.26	8.84
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,346,769</b>	<b>298.91</b>	<b>224.18</b>	<b>149.45</b>	<b>112.09</b>	<b>74.73</b>
<b>RESERVES</b>						
Unit Reserve Fund Assessment	1,462,923	326.18	244.64	163.09	122.32	81.55
Common Resv Fund Assessment	1,365,674	301.44	226.08	150.72	113.04	75.36
GTL Amenity Loan Interest	5,619	1.24	0.93	0.62	0.47	0.31
<b>TOTAL RESERVES</b>	<b>2,834,216</b>	<b>628.86</b>	<b>471.65</b>	<b>314.43</b>	<b>235.82</b>	<b>157.22</b>
<b>OTHER EXPENSES</b>						
Dues & Subscriptions	42,341	9.44	7.08	4.72	3.54	2.36
Dues Payment Servicing	85,891	19.15	14.36	9.58	7.18	4.79
HOA Meetings & Receptions	6,231	1.39	1.04	0.69	0.52	0.35
Professional Fees	33,550	7.48	5.61	3.74	2.81	1.87
Credit Card Fees	91,128	20.11	15.09	10.06	7.54	5.03
Keys/Printing/Postage	62,544	13.95	10.46	6.97	5.23	3.49
Bad Debt Expense	120,000	26.76	20.07	13.38	10.03	6.69
Collection Expense	107,990	24.08	18.06	12.04	9.03	6.02
Fund Surplus Reduction	(175,000)	(38.59)	(28.94)	(19.29)	(14.47)	(9.65)
<b>OTHER EXPENSES</b>	<b>374,675</b>	<b>83.77</b>	<b>62.83</b>	<b>41.88</b>	<b>31.42</b>	<b>20.94</b>
<b>TOTAL EXPENSES</b>	<b>\$15,203,400</b>	<b>\$3,369.54</b>	<b>\$2,527.16</b>	<b>\$1,684.77</b>	<b>\$1,263.58</b>	<b>\$842.39</b>
<b>OWNER DUES/YEAR W/O CASH DISCOUNT</b>	<b>\$14,464,810</b>	<b>\$3,206.90</b>	<b>\$2,405.18</b>	<b>\$1,603.45</b>	<b>\$1,202.59</b>	<b>\$801.73</b>
<b>OWNER DUES/YEAR W/ CASH DISCOUNT</b>		<b>\$3,110.69</b>	<b>\$2,333.02</b>	<b>\$1,555.35</b>	<b>\$1,166.51</b>	<b>\$777.67</b>