

GRAND TIMBER LODGE OWNERS' ASSOCIATION

2024 ANNUAL MEETING MINUTES

10/19/2024 1:00pm

Microsoft Teams Webinar

**Attendance:**

**GTLOA Board Members:** Marc Block, Tom Endres, James Hagerman, Nick Doran, Matt Charley

**Advisory Committee Members:** Chris Maciejewski, David George, Richard Mozykowski, Renae Phillips, Harold DeWeese, Malinda Pederson, Tom Wood

**BGV Staff:** Kimberly Tramontana, Peggy Helfrich, Joe Clark-Fulcher, Nick Borovich, Eli Yoder, Kari Sommers, Faren McDonald

**Affiliates:** Chris McGill, Interval International

Call to Order – Establish Quorum of 10% – Marc Block, GTLOA Board President

1:00pm by Marc Block

Call for Changes to the Agenda – Marc Block, GTLOA Board President

Introductions – Nick Borovich, GTL General Manager

Board of Directors and Advisory Committee

Affiliate Representative

Management Company

Call for the Approval of 2023 Annual Meeting Minutes – Marc Block, GTLOA Board President – *owner vote required*

Made by: Phillip Smith Seconded by: Pat Young, Scott Webb, Brian Bleike

90% Yes, 0% No, 10% Abstain

Audited Financial Statement Review for the Fiscal Year Ending December 31, 2023 – Faren McDonald, HOA Controller

Interval International Update – Chris McGill, Interval International

- Top destinations of GTLOA owners traveled to include Orlando, other locations in the Rockies, Mexico, Vegas and Hawaii.
- 81% of owners received instant confirmation with their exchanges.
- 45% of owners were traded into a Premier property, which is the status of GTL.
- Owners that exchanged out of GTL were 87% satisfied. For people who exchanged into GTL, 94% were satisfied.

General Manager Report – Nick Borovich, GTL General Manager

Highlights included the snowmelt system that resulted in receiving an EPA award, EV bike storage, upcoming Unit refreshes, and Breck Ski Resort opening 11/8, weather permitting.

Questions & Comments from the Floor – Marc Block, GTLOA Board President

Board of Directors and Advisory Committee Election Results – Peggy Helfrich, HOA Operations Manager

Adjournment – Marc Block, GTLOA Board President

2:03pm by Marc Block