

GRAND LODGE ON PEAK 7 OWNERS' ASSOCIATION
2024 ANNUAL MEETING MINUTES

I. Call to Order – Establish Quorum of 10% – Linda Cole, GL7OA Board President

Time: 1:12pm

II. Call for Changes to the Agenda – Linda Cole, GL7OA Board President

III. Introductions – Lindsay Reinwand, GL7 General Manager

A. Board of Directors and Advisory Committee

B. Affiliate Representatives

C. Management Company

IV. Call for the Approval of 2023 Annual Meeting Minutes – Linda Cole, GL7OA Board President –
owner vote required

Tommy Tillman made a first to approve the 2023 Annual Meeting Minutes and Joseph Wallace made a second. The motion passed with 94.23% of participants voting yes and with 5.77% abstaining.

V. Audited Financial Statement Review for the Fiscal Year Ending December 31, 2023 – Eric Crennen, McNurlin, Hitchcock and Associates

A clean opinion was given for the GL7OA 2023 Audited Financials. Questions were asked and answered during the meeting, please refer to the recording for greater detail.

VI. Interval International Update – Chris McGill, Interval International

There has been a good mix of GTL owners traveling to different locations with the top locations being Mexico and Orlando. Grand Lodge on Peak 7 continues to maintain its Elite status through II. The Customer Satisfaction score remains high, specifically with customers exchanging into Grand Lodge on Peak 7.

VII. General Manager Report – Lindsay Reinwand, GL7 General Manager

The General Manager report highlighted staff updates, the EPA award GL7 received, new furniture in living rooms, upgrade to DirectTV and StayCast capabilities will be available in the coming weeks. BGV has taken over The Lobby Bar and has obtained its own liquor license. The developer has invested in Soothe Spa to make some great updates, and the pool areas have been updated with bathing suit spinners and safer flooring. Several other property upgrades both completed and coming this year were highlighted. Please refer to the video for more information.

VIII. Announcement of GL7OA Board Elections and Advisory Committee Appointments – Peggy Helfrich, HOA Operations Manager

Linda Cole was re-elected to continue as the GL7OA Board President, Roger Lemmon was re-elected to serve as the Vice President and Mike Hedensten was re-elected to continue as the Secretary/Treasurer. Garrett Miller and Chuck Gamber were appointed to the Advisory Committee.

IX. Questions & Comments – Joanni Linton, Director of Resort Operations

Many questions were asked and answered during the meeting. Please refer to the recording for further details.

X. Adjourn – Linda Cole, GL7OA Board President

Time: 2:47pm

The link to listen to the GL7OA 2024 Annual Meeting is located here:

<https://vimeo.com/933008334/011a1deb77?share=copy>