

Tentative & Preliminary - Subject to Change
January 1, 2029 - December 31, 2029

	Whole Ownership Budget	Vacation Estate Budget	Total Budget	Vacation Estate Unit Break-Down				
				Lock-Off	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
REVENUE								
Owner Assessments	\$ 3,356,316	\$ 7,901,997	\$ 11,258,313	\$1,270.63	\$ 2,315.20	\$ 3,585.83	\$ 4,856.47	\$ 6,127.10
Cash Discount- Fractional	-	(202,137)	(202,137)	(33.68)	(57.46)	(91.14)	(124.82)	(158.50)
Developer Contribution	-	-	-	-	-	-	-	-
Late Fee Income	787	413	1,200	0.05	0.14	0.19	0.25	0.30
Vacation Experience Fee Income-Fractional	-	3,932	3,932	0.66	1.12	1.77	2.43	3.08
Rental Resort Fee Income - Fractional	-	327,821	327,821	54.62	93.18	147.81	202.43	257.05
Rental Resort Fee Income- WH	52,122	-	52,122	-	-	-	-	-
Misc. Income	32,188	20,430	52,618	2.64	6.95	9.59	12.23	14.87
Ski Locker Income	1,500	1,500	3,000	0.25	0.43	0.68	0.93	1.18
Pet Fee Income- Fractional	-	103,449	103,449	17.24	29.40	46.64	63.88	81.12
Pet Fee Income- WH Ownership	25,290	-	25,290	-	-	-	-	-
Interest Income	1,967	1,033	3,000	0.13	0.35	0.48	0.62	0.75
TOTAL REVENUE	3,470,170	8,158,436	11,628,607	1,312.55	2,389.32	3,701.87	5,014.41	6,326.96
EXPENSES								
Management Fee-Fractional	-	907,252	907,252	146.22	265.31	411.53	557.75	703.97
Management Fee- WH	168,867	-	168,867	-	-	-	-	-
Management Fee- Commercial	41,719	-	41,719	-	-	-	-	-
Management Fee- Hotel	-	-	-	-	-	-	-	-
Accounting Fee	24,141	-	24,141	-	-	-	-	-
Owner Relations	-	627,248	627,248	104.52	178.29	282.81	387.33	491.84
Employee Housing Reimbursement	-	38,337	38,337	6.39	10.90	17.28	23.67	30.06
Guest Services	-	760,480	760,480	126.72	216.16	342.88	469.60	596.31
BGV Ops	52,904	27,770	80,674	3.59	9.45	13.04	16.63	20.22
Activities, net	(963)	(2,535)	(3,498)	(0.42)	(0.72)	(1.14)	(1.57)	(1.99)
Resort Operations	-	415,584	415,584	69.25	118.13	187.38	256.62	325.87
Security	53,006	27,824	80,829	3.60	9.47	13.06	16.66	20.26
Shuttle Expense	32,248	84,863	117,111	14.14	24.12	38.26	52.40	66.54
Ski Valet, net	16,676	43,885	60,562	7.31	12.47	19.79	27.10	34.41
Engineering- (Common, Aquatics & Interior Fractional)	325,247	694,091	1,019,338	108.76	207.63	316.39	425.16	533.92
Landscaping	22,172	11,638	33,810	1.50	3.96	5.46	6.97	8.47
Common Area Cleans	598,700	675,658	1,274,358	99.24	212.07	311.31	410.55	509.79
Housekeeping Cleaning- Fractional	-	1,198,793	1,198,793	199.75	340.75	540.50	740.26	940.01
Water and Sanitation	140,120	73,551	213,671	9.51	25.03	34.54	44.04	53.55
Satellite / Cable TV	30,831	19,569	50,400	2.53	6.66	9.19	11.72	14.25
Elevator Maintenance	66,096	34,695	100,790	4.48	11.81	16.29	20.78	25.26
Trash Removal	22,128	11,615	33,743	1.50	3.95	5.45	6.96	8.46
Recycling	22,979	12,062	35,041	1.56	4.10	5.66	7.22	8.78
Hot Tub / Pool Supplies	23,229	61,128	84,357	10.19	17.38	27.56	37.75	47.93
Snow Removal	13,171	6,914	20,085	0.89	2.35	3.25	4.14	5.03
Fire Alarm Service	17,021	8,935	25,956	1.15	3.04	4.20	5.35	6.51
Wi-Fi Services	31,126	16,338	47,464	2.11	5.56	7.67	9.78	11.90
Cell Booster	30,879	16,209	47,088	2.10	5.52	7.61	9.71	11.80
Unit Phones	4,034	2,561	6,595	0.33	0.87	1.20	1.53	1.86
Electric- Common	236,851	124,327	361,177	16.07	42.31	58.38	74.45	90.52
Gas- Common	193,036	101,328	294,363	13.10	34.48	47.58	60.68	73.77
Income Taxes	1,312	688	2,000	0.09	0.23	0.32	0.41	0.50
Property Tax	-	638,738	638,738	106.43	181.56	287.99	394.42	500.85
TOB BOLT & AURF Fee	-	33,516	33,516	5.58	9.53	15.11	20.70	26.28
Insurance	1,072,380	357,460	1,429,840	59.56	101.61	161.17	220.73	280.29
Unit Reserve Fund Assessment	-	750,000	750,000	124.97	213.19	338.16	463.13	588.10
Common Reserve Fund Assessment	129,745	70,255	200,000	9.08	23.91	32.99	42.07	51.15
Common Area Amenities	26,497	69,729	96,226	11.62	19.82	31.44	43.06	54.68
Dues & Subscriptions	31,804	83,696	115,500	13.95	23.79	37.74	51.68	65.63
Dues Payment Servicing- Fractional	-	45,490	45,490	7.58	12.93	20.51	28.09	35.67
HOA Meetings & Receptions	1,921	1,008	2,930	0.13	0.34	0.47	0.60	0.73
Professional Fees	-	300	300	0.05	0.09	0.14	0.19	0.24
Audit & Tax Preparation	13,616	7,147	20,763	0.92	2.43	3.36	4.28	5.20
Bank Service Charge- Fractional	-	4,000	4,000	0.67	1.14	1.80	2.47	3.14
Credit Card Fees	-	49,914	49,914	8.32	14.19	22.50	30.82	39.14
Keys/Postage/Printing/Production	15,367	40,439	55,805	6.74	11.49	18.23	24.97	31.71
BMMA Dues	11,312	5,938	17,250	0.77	2.02	2.79	3.56	4.32
TOTAL EXPENSES	3,470,170	8,158,436	11,628,607	1,312.55	2,389.32	3,701.87	5,014.41	6,326.96
NET INCOME (LOSS)	\$ -	\$ -	\$ -					
			Operating Dues	\$ 1,136.58	\$ 2,078.11	\$ 3,214.69	\$ 4,351.27	\$ 5,487.86
			Unit Reserve	124.97	213.19	338.16	463.13	588.10
			Common Reserve	9.08	23.91	32.99	42.07	51.15
			Total Dues	\$ 1,270.63	\$ 2,315.20	\$ 3,585.83	\$ 4,856.47	\$ 6,127.10

All expenses are estimates only and actual assessments may vary from these estimates. All Association budgets are not guaranteed and may change at any time to cover increases or decreases in actual expenses or other changed conditions, including without limitation changes in labor costs, utilities, taxes and insurance.

Preliminary 2029 budget presented on a full-completion basis. Upon inception, developer contribution may be necessary as a result of phased construction delivery.